TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 1858 - SB 1882

March 13, 2018

SUMMARY OF ORIGINAL BILL: Directs the Department of Transportation (TDOT) to acknowledge each branch of the United States armed forces by erecting signage on the median islands of the segment of State Route 62 in Knox County from the Solway Bridge eastward to such route's intersection with State Route 162 as the *Veterans Memorial Mile*. Authorizes the United States military representatives to plant trees, shrubs, flowers, or other installations for beautification purposes and to maintain such installations.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$750/One-Time/Highway Fund

SUMMARY OF AMENDMENT (014991): Deletes all language after the enacting clause. Directs the Department of Transportation (TDOT) to acknowledge each branch of the United States armed forces by erecting signage on the median islands of the segment of State Route 62 in Knox County from the Solway Bridge eastward to such route's intersection with State Route 162 as the *Veterans Memorial Mile*. Authorizes the United States military representatives to work with TDOT in donating money, trees, shrubs, flowers, or other installations for beautification purposes along the corridor.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- There will be five standard memorial signs installed in the median on the eastbound side within the segment designated as *Veterans Memorial Mile* in Knox County.
- According to TDOT, the cost to manufacture and erect one sign is \$150.
- The one-time increase in state expenditures to the Highway Fund is estimated to be \$750 (5 signs x \$150).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

Krista M. Lee

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